

# interest rates as at 5 June 2009

## Direct accounts

Direct nine month fixed rate cash ISA – issue one	Tax free rate % p.a.	AER %
Annual interest	<b>3.00</b>	<b>3.02</b>

Minimum opening deposit and balance £100.

Direct one year fixed rate cash ISA – issue three	Tax free rate % p.a./AER
Annual interest	<b>3.20</b>

Minimum opening deposit and balance £100.

Direct variable rate cash ISA - Under 25s	Tax free rate % p.a./AER
Annual interest	<b>1.52</b>

Minimum opening deposit and balance £1.  
 Minimum age 16. Maximum age 24.

Direct variable rate cash ISA	Tax free rate % p.a./AER
Annual interest	<b>1.42</b>

Minimum opening deposit and balance £1.

Inter-generational Direct 65+ variable rate cash ISA	Tax free rate % p.a.	AER %
Annual interest	<b>1.72</b>	1.72
Monthly interest	<b>1.71</b>	1.72

Must be aged 65 or over.  
 Minimum opening deposit and balance **£30,000** up until death: Thereafter minimum balance £1. On death, your beneficiary(ies) can opt to continue to enjoy the higher rate of interest applicable to a Direct 65+ variable rate cash ISA regardless of age. However, the interest will be taxable and they will not be able to add further funds to the account.

Inter-generational Direct 65+ easy access account	Gross rate % p.a.	Net rate % p.a.	AER %
Annual interest	<b>1.75</b>	1.40	1.75
Monthly interest	<b>1.74</b>	1.39	1.75

Minimum opening deposit and balance £1.  
 At least one applicant must be aged 65 or over.

Inter-generational Direct 60+ savings account	Gross rate % p.a.	Net rate % p.a.	AER %
Annual interest	<b>1.35</b>	1.08	1.35
Monthly interest	<b>1.34</b>	1.07	1.35

Minimum opening deposit and balance £1.  
 At least one applicant must be aged 60 or over.

**With the 60+ and 65+ accounts, withdrawals can only be made direct to a bank/building society account (via BACS).**

**Note:** all direct accounts can only be opened and operated by post through our Head Office.

**Note:** for inter-generational accounts, on death, your beneficiary(ies) can opt to continue to enjoy the higher rate of interest applicable to these accounts regardless of age. However, they will not be able to add further funds to the account.

## Savings accounts - with passbook

Variable rate cash ISA - Under 25s	Tax free rate % p.a./AER
Annual interest	<b>1.02</b>

Minimum opening deposit and balance £1.  
 Minimum age 16. Maximum age 24.

Variable rate cash ISA	Tax free rate % p.a./AER
Annual interest	<b>0.72</b>

Minimum opening deposit and balance £1.

**Note:** the above accounts can only be opened and operated through our branch and agency network.

Fixed rate easy access account – issue one	Gross rate % p.a./AER	Net rate % p.a.
Annual interest	<b>0.10</b>	0.08

Minimum opening deposit £50 (£5 if under 18 years).  
 Minimum balance £1.

Children's account - The Wishmakers	Gross rate % p.a./AER	Net rate % p.a.
Annual interest	<b>0.50</b>	0.40

A savings account for children aged up to 16 years.  
 Minimum opening deposit and balance £1.

## Affinity accounts

GFC savings account	Gross rate % p.a./AER	Net rate % p.a.
Annual interest	<b>0.10</b>	0.08

Minimum opening deposit £100 (£10 if under 16 years).  
 Minimum balance £10.

Whitstable Town FC savings account	Gross rate % p.a./AER	Net rate % p.a.
Annual interest	<b>0.10</b>	0.08

Minimum opening deposit £100 (£10 if under 16 years).  
 Minimum balance £10.

Kent Spitfires account	Gross rate % p.a./AER	Net rate % p.a.
Annual interest	<b>0.10</b>	0.08

Minimum opening deposit £10. Minimum balance £1.

**Note:** the above accounts can only be operated through our branch and agency network.

Sportsaver account	Gross rate % p.a./AER	Net rate % p.a.
Annual interest	<b>0.10</b>	0.08

Minimum opening deposit and balance £1.

**All our ISA products accept transfers of cash ISA funds from other providers.**

## Investment bonds

Direct nine month fixed rate bond – issue one	Gross rate % p.a.	Net rate % p.a.	AER %
Annual interest	<b>3.00</b>	2.40	3.02
Monthly interest	<b>2.98</b>	2.38	3.02

Minimum investment £100 (£10,000 for monthly interest).

Direct one year fixed rate bond – issue ten	Gross rate % p.a.	Net rate % p.a.	AER %
Annual interest	<b>3.20</b>	2.56	3.20
Monthly interest	<b>3.15</b>	2.52	3.20

Minimum investment £100 (£10,000 for monthly interest).

Direct two year fixed rate bond – issue seven	Gross rate % p.a.	Net rate % p.a.	AER %
Annual interest	<b>4.25</b>	3.40	4.25
Monthly interest	<b>4.17</b>	3.34	4.25

Minimum investment £100 (£10,000 for monthly interest).

Direct tracker rollover bond Guaranteed to pay at least 0.5% above the Bank of England Base Rate	Gross rate % p.a./AER	Net rate % p.a.
Annual interest	<b>1.00</b>	0.80

Minimum investment £500. Minimum term 12 months.

**Note:** the above bonds can only be opened and operated by post through our Head Office.

## Accounts closed to new customers

Direct regular savings account	Gross rate % p.a./AER	Net rate % p.a.
Annual interest	<b>0.25</b>	0.20

Regular savings account	Gross rate % p.a./AER	Net rate % p.a.
Annual interest	<b>0.10</b>	0.08

90 day notice account	Gross rate % p.a./AER	Net rate % p.a.
Annual interest	<b>0.10</b>	0.08
Monthly interest	<b>0.10</b>	0.08

**Important: Stocks and shares ISAs are not available through Kent Reliance Building Society.**

**Fees and charges** - our day to day services are free, but there are some exceptional items for which we have to make a charge. Charges may vary from time to time but are currently: Telegraphic Transfer (CHAPS) £25, Duplicate Investment Statement £10.

**This sheet should be read in conjunction with the leaflet entitled 'Saving and investing - product guide'.**

**For withdrawal limits on our accounts, please refer to the leaflet entitled 'Saving and investing - product guide'.**

**For a full listing of our branch and agency network or an application form go to [www.krbs.com](http://www.krbs.com) or call 08451 20 21 22\*.**

**All interest rates are variable (unless stated otherwise), subject to change and are correct at the time of going to press.**

\*For customer service and training purposes, calls to Kent Reliance may be monitored and/or recorded.

Kent Reliance Building Society is authorised and regulated by the Financial Services Authority, is a member of the Building Societies Association and subscribes to the Banking Code, a copy of which is available on request. Kent Reliance Building Society is a member of the Financial Services Compensation Scheme.

**KRBS is a carbon neutral company**

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Easy access account	Gross rate % p.a./AER	Net rate % p.a.
Annual interest	<b>0.10</b>	0.08

Really useful save & borrow account	Gross rate % p.a./AER	Net rate % p.a.
Annual interest	<b>0.10</b>	0.08

Treasurer's account Exchequer account Exchequer 92	Gross rate % p.a./AER	Net rate % p.a.
Annual interest	<b>0.00</b>	0.00

Charity account KentCARE	Gross rate % p.a./AER
Annual interest	<b>0.10</b>

Klassic account	Gross rate % p.a./AER	Net rate % p.a.
Annual interest	<b>0.10</b>	0.08

Kent saver shares	Gross rate % p.a./AER	Net rate % p.a.
KSS Annual interest	<b>0.10</b>	0.08
R Kent 100	<b>0.10</b>	0.08
U Kent 100 Monthly interest	<b>0.10</b>	0.08

## AER explained

**AER** - stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. As every advertisement for a savings product will contain an **AER** you will be able to compare more easily what return you can expect from your savings over time.

Where interest is paid annually, the **AER** is the same as the associated gross rate or tax free rate. For other accounts, including those where interest is paid monthly, the **AER** is shown separately.

**Gross rate** - is the rate of interest before the deduction of income tax.

**Net rate** - is the rate after the deduction of income tax, currently at the rate of 20%. Subject to the required certification, non taxpayers are able to receive their interest gross.

**Tax free rate** - is the stated contractual rate as the interest is exempt from income tax.



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